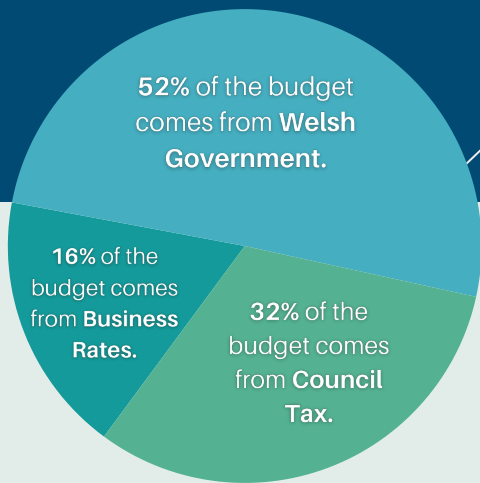




An overview of where the Council's money comes from and how its spent.

IN 2024-25 THE COUNCIL'S OVERALL BUDGET WILL BE

£309 million



The budget seeks to continue the Council's commitment to protect those services supporting the most vulnerable residents in the County. Consequently, resources have been targeted to Schools, Social Care, Transport, Housing, and Homelessness. In 2024-25 over 80% of the Council's budget has been allocated to these support services, leaving just 20% to deliver a range of other services, such as:

The Council will receive £209million in funding from the Welsh Government, this is just over half of the funding needed for this financial year.

Council tax makes up a third of the Council's annual budget, £99m and the rest comes from a share of the business rates collected across Wales and income generated through charges for some services.

At a meeting of full Council on 6 March, a 6.7% Council Tax increase was agreed. This will help meet an estimated funding shortfall of over £38m.



3% on **Waste & Recycling.**



2% on **Highway Maintenance**



1% on other **Neighbourhood Services**



3% on **Fire levy.**

Some of the Council's budget also has to be allocated to supporting other services, such as:

COUNCIL TAX

NEWS 2024-25

2023-24				2024-25		
Gross Exp. £'000.	Income £'000.	Net Exp. £'000.	Council Services	Gross Exp. £'000.	Income £'000.	Net Exp. £'000.
183,612	47,222	136,390	Education (inc. Libraries and School Transport)	170,530	30,504	140,026
99,433	10,575	88,858	Social Services	114,555	18,312	96,243
58,577	55,425	3,152	Housing, inc. benefits, revenue and other	60,861	57,796	3,065
11,460	0	11,460	Council tax relief	11,335	500	10,835
6,255	2,240	4,015	Regeneration and Development	5,216	2,152	3,064
13,468	5,081	8,387	Neighbourhood and Transport Services	10,170	4,966	5,204
12,995	3,098	9,897	Waste Services	12,995	3,098	9,897
8,356	1,556	6,800	Highways Services	8,356	1,556	6,800
2,084	0	2,084	Regulatory Services	1,638	0	1,638
9,154	2,533	6,621	Policy and Corporate Resources	19,973	2,307	17,666
1,674		1,674	Member Services	1,666	0	1,666
8,672		8,672	Borrowing and Investments	8,672	1,050	7,622
28,585		28,585	Capital and Other Expenditure met from Revenue	3,851	3,851	0
7,778		7,778	Fire Levy	8,192	0	8,192
119		119	Other Precepts and Levies	119	0	119
3,407		3,407	Town & Community Council Precepts	3,652	0	3,652
800	31,482	-30,682	Transfer to / (from) General and Specific Reserves		3,467	-3,467
456,429	159,212	297,217	TOTAL (*BUDGET REQUIREMENT)	440,731	128,509	312,222
		290	Discretionary Non-Domestic Rate Reliefs			290
		(160,013)	Revenue Support Grant			(161,928)
		(42,784)	National Non-Domestic Rate Pool			(47,853)
		(94,710)	Council Tax incl Town and Community Council Precepts			(102,732)
		465,429	Total expenditure			441,781
		127,730	Less: income			129,559
		31,482	Net transfer from Reserves			7,395
		297,217	Total Budget			312,222



31/03/2024 £'000.	Estimated Financial Reserves as at	31/03/2025 £'000.
10,177	General Fund	10,177
4,878	Insurance	4,878
12,851	Service Reserves	12,115
23,777	Risk and Smoothing Reserves	18,653
5,446	Capital	3,834
403	Schools	403
949	Housing Revenue Account	1,026
58,481	Total	51,086

Capital Programme			
Programme	£'000.	Financed	£'000.
Learning and Skills	25,430	Capital Receipts	4,086
Social Services	1,731	Reserves/Revenue Contribution	14,744
Environment	11,916	Grants	53,824
HRA	38,745	S106	1,937
Place	4,335	Borrowing	37,753
Resources	992		
City Deal	697		
Pipeline Schemes	28,498		
TOTAL	112,344		112,344