

**ANALYSIS OF RESERVES**

| <b>Name</b>                              | <b>Bal<br/>31/03/17<br/>£000</b> | <b>In<br/>£000</b> | <b>Out<br/>£000</b> | <b>Est<br/>Bal<br/>31/03/18<br/>£000</b> | <b>Comments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------|----------------------------------|--------------------|---------------------|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b><u>Housing Revenue Account</u></b>    | <b>958</b>                       | <b>0</b>           | <b>-183</b>         | <b>775</b>                               | The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.                                                                                                                                                                                                                                                                   |
| <b><u>General Reserves</u></b>           |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Council Fund                             | <b>9,309</b>                     | 2,000              | -1,675              | <b>9,634</b>                             | The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The current financial strategy assumes no use of the fund to support the revenue budget after 2017/18. The minimum recommended level in the view of the S151 Officer is £7m. As part of the Final Budget Proposals for 2018/19 £500k was allocated to the City Deal reserve and £500k to the Visible Services reserve for highway improvements |
| <b><u>Specific Reserves</u></b>          |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b><u>Learning and Skills</u></b>        |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Excluded Pupils                          | <b>37</b>                        | 0                  | -37                 | <b>0</b>                                 | To fund alternative curriculum for pupils that can not be educated at school.                                                                                                                                                                                                                                                                                                                                                                                     |
| School Invest to Save                    | <b>114</b>                       | 0                  | -89                 | <b>25</b>                                | The reserve is used to support costs of staffing restructures and redundancies in schools.                                                                                                                                                                                                                                                                                                                                                                        |
| School Placement                         | <b>200</b>                       | 0                  | -200                | <b>0</b>                                 | This reserve is to be used to fund the budget shortfall on recoupment income from other authorities in relation to pupil placements at Ysgol Y Deri.                                                                                                                                                                                                                                                                                                              |
| Schools Rationalisation and Improvements | <b>733</b>                       | 212                | -182                | <b>763</b>                               | This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities including the transition of Barry Secondary schools. Transfers in also include reimbursement from schools for the capital loan scheme. £152k has been transferred in from the Libraries reserve.                                                                                                     |
| School Deferred Pensions                 | <b>0</b>                         | 252                | 0                   | <b>252</b>                               | To initially fund pension costs for schools staff which will be reimbursed by schools over a number of years                                                                                                                                                                                                                                                                                                                                                      |
| Sports Facilities                        | <b>31</b>                        | 0                  | 0                   | <b>31</b>                                | Funding transferred from Pen y Garth Primary School in order to provide a budget to fund ad hoc repairs and maintenance required to sports hall.                                                                                                                                                                                                                                                                                                                  |
| Library Fund                             | <b>303</b>                       | 0                  | -152                | <b>151</b>                               | To finance the improvement of Library services.                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Adult Community Learning                 | <b>91</b>                        | 0                  | -2                  | <b>89</b>                                | To finance initial reshaping costs as a result of the anticipated changes in the way adult learning is funded across Wales.                                                                                                                                                                                                                                                                                                                                       |
| Youth Service                            | <b>149</b>                       | 0                  | 0                   | <b>149</b>                               | To assist with the implementation of the Youth Engagement & Provision Framework in schools as well as initial costs in relation to the reshaping of the Youth service.                                                                                                                                                                                                                                                                                            |

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|--------------------------------|----------------------------------|--------------------|---------------------|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Repairs and Renewals Catering  | 254                              | 0                  | -67                 | 187                                      | The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.                           |
| <b>Social Services</b>         |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                      |
| Legislative Changes            | 3,476                            | 1,355              | 0                   | 4,831                                    | To cover additional burdens on the authority due to changes in legislation eg Social Services and Well-being (Wales) Act 2014 , Deprivation of Liberties Standards.                                                                                  |
| Social Services Plan           | 980                              | 0                  | 0                   | 980                                      | To support the approved Social Services Budget Reduction Programme.                                                                                                                                                                                  |
| Social Services Pressures      | 1,913                            | 0                  | 0                   | 1,913                                    | To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.                                                                                                      |
| Social Services Development    | 350                              | 0                  | 0                   | 350                                      | To cover costs of implementing service development and contingency for premises maintenance                                                                                                                                                          |
| Grant Exit Strategy            | 460                              | 170                | 0                   | 630                                      | To pay potential redundancy costs if Welsh Government grants were discontinued.                                                                                                                                                                      |
| Youth Offending Service        | 174                              | 0                  | 0                   | 174                                      | To assist with potential reductions in grant funding in future years and to carry out works at YOS building                                                                                                                                          |
| <b>Environment and Housing</b> |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                      |
| Visible Services               | 7,544                            | 2,677              | -3,021              | 7,200                                    | To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of waste disposal initiatives. There is a £500k transfer into the fund from the Council Fund 2017/18 for highway improvements. |
| Waste Transfer Station         | 1,500                            | 0                  | 0                   | 1,500                                    | Establishment of a Waste Transfer Station.                                                                                                                                                                                                           |
| Jenner Park                    | 335                              | 0                  | -335                | 0                                        | To provide funds for improvements at Jenner Park Stadium and for Colcot pitches.                                                                                                                                                                     |
| Winter Maintenance             | 431                              | 295                | -303                | 423                                      | To fund necessary works during periods of severe weather conditions.                                                                                                                                                                                 |
| Building Services Improvement  | 304                              | 44                 | -99                 | 249                                      | Monies set aside for improvements to the Building Services department.                                                                                                                                                                               |
| Rural Housing Needs            | 64                               | 0                  | -8                  | 56                                       | To be used to fund Rural Enabler post.                                                                                                                                                                                                               |
| Homelessness and Housing       | 501                              | 85                 | -64                 | 522                                      | This sum will be used to support homelessness prevention work. £39k transferred to Community Safety reserve.                                                                                                                                         |
| Community Safety               | 0                                | 39                 | -2                  | 37                                       | To fund community safety initiatives, transferred from Homelessness reserve                                                                                                                                                                          |
| Gypsy Traveller                | 1,060                            | 0                  | -1                  | 1,059                                    | Provision of Gypsy/Traveller site and Gypsy Liaison Officer.                                                                                                                                                                                         |
| Regulatory Improvements        | 282                              | 0                  | 0                   | 282                                      | Monies set aside for Regulatory Services issues and to be used for any future issues arising from the shared services collaboration.                                                                                                                 |

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|----------------------------------------|----------------------------------|--------------------|---------------------|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Managing Director and Resources</b> |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                              |
| <b>Regeneration and Planning</b>       |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                              |
| Disabled Facilities                    | 80                               | 0                  | -49                 | 31                                       | To fund an Occupational Therapist within Disabled Facilities Grant team.                                                                                                                                                                                                     |
| Temporary Empty Homes Officer          | 18                               | 0                  | -16                 | 2                                        | To be used to fund an Empty Homes Officer.                                                                                                                                                                                                                                   |
| Private Sector Housing                 | 284                              | 0                  | 0                   | 284                                      | To fund initiatives for Private Sector Housing, including an Occupational Therapist within the DFG team.                                                                                                                                                                     |
| Local Development Plan                 | 155                              | 23                 | 0                   | 178                                      | Set aside for costs relating to the production of the Local Development Plan.                                                                                                                                                                                                |
| Regeneration & Planning                | 408                              | 473                | -85                 | 796                                      | Monies set aside to cover various commitments within the service. £449k transfer into fund from Regeneration Fund                                                                                                                                                            |
| Planning Fees                          | 100                              | 0                  | 0                   | 100                                      | To provide for reduction in planning fees income.                                                                                                                                                                                                                            |
| Building Control                       | 175                              | 121                | 0                   | 296                                      | Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.                                                                                                                                                                                |
| Donations                              | 26                               | 14                 | -16                 | 24                                       | Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.                                                                                                                            |
| Employment Training                    | 60                               | 0                  | -60                 | 0                                        | To assist with costs associated with the ending of the Employment and Training Services contract (Work Programme). Programme ending in March 2018 with £60k balance on reserve to be transferred to the Regeneration Fund.                                                   |
| <b>Resources</b>                       |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                              |
| Welfare Reforms                        | 756                              | 0                  | 0                   | 756                                      | To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available. This reserve could be used to finance any Department for Work and Pensions projects. |
| Legal                                  | 727                              | 0                  | -70                 | 657                                      | To provide for external counsel fees and additional legal capacity required for one off schemes and major projects.                                                                                                                                                          |
| Trainee Appointments                   | 721                              | 0                  | -41                 | 680                                      | To fund the appointment of trainees and interns to support services and the Reshaping Service programme.                                                                                                                                                                     |
| Legal Claims                           | 1,920                            | 0                  | 0                   | 1,920                                    | To fund future legal cases and judicial reviews.                                                                                                                                                                                                                             |

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|--------------------------------------------|----------------------------------|--------------------|---------------------|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Human Resources                            | 197                              | 0                  | -56                 | 141                                      | To fund transitional costs associated with the move to the new HR operating model/HR service centre, for spend to save projects i.e. reduce recruitment spend, reduce sickness absence etc and for a part time temporary post for work associated with the 16-24 agenda. |
| Performance and Development                | 403                              | 0                  | -60                 | 343                                      | To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.                                                                                                                                     |
| Democratic & Freedom of Information        | 48                               | 0                  | 0                   | 48                                       | To be used to fund IT and other equipment required to support department.                                                                                                                                                                                                |
| <b>Corporate</b>                           |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                          |
| Election Expenses                          | 368                              | 49                 | -201                | 216                                      | Set aside for the Council and other elections costs.                                                                                                                                                                                                                     |
| Corporate Governance                       | 338                              | 0                  | 0                   | 338                                      | This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.               |
| Early Retirement/Redundancy                | 973                              | 0                  | 0                   | 973                                      | Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.                                                                                                                            |
| Events                                     | 368                              | 200                | -228                | 340                                      | To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.                                                                                                                                                           |
| Insurance Fund                             | 2,545                            | 907                | 0                   | 3,452                                    | To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.                                                              |
| Energy Management Fund                     | 292                              | 178                | -152                | 318                                      | Energy saving schemes initially funded from this reserve and transfers in relate to the repayments to the fund from services once savings are achieved.                                                                                                                  |
| Reshaping Services                         | 669                              | 0                  | -100                | 569                                      | To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme.                                                                                                                                                     |
| Interpretation Services for Asylum Seekers | 98                               | 0                  | 0                   | 98                                       | To provide support and interpretation services for asylum seekers.                                                                                                                                                                                                       |
| Stronger Communities Fund                  | 126                              | 106                | 0                   | 232                                      | To enable community groups, the voluntary sector and town and community councils to apply for revenue and capital funding that promotes initiatives within the Vale of Glamorgan consistent with the Council's vision of "Strong communities with a bright future".      |

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|------------------------------|----------------------------------|--------------------|---------------------|------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Capital</b>               |                                  |                    |                     |                                          |                                                                                                                                                                                                                                                                                             |
| City Deal                    | <b>1,250</b>                     | 800                | 0                   | <b>2,050</b>                             | To be used to contribute towards the City Deal which will generate significant economic growth and to improve transport and other infrastructure within the Cardiff Capital Region. There is a £500k transfer into the fund from Council Fund in 2017/18                                    |
| Coastal Works                | <b>680</b>                       | 0                  | -110                | <b>570</b>                               | To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.                                                                                                                     |
| Computer Renewal Fund        | <b>4,163</b>                     | 826                | -1,037              | <b>3,952</b>                             | Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Transfers in include the repayment back into the fund from schools and other services relating to IT loans.                                         |
| Capital Scheme Commitments   | <b>34</b>                        | 139                | -81                 | <b>92</b>                                | Set aside to top up Barry Regeneration schemes. £139k transfer in from Capital Fund.                                                                                                                                                                                                        |
| School Investment Strategy   | <b>9,734</b>                     | 2,070              | -432                | <b>11,372</b>                            | To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20. The £2m transfer in was approved as part of the Initial Budget Proposals for 2018/19. |
| Capital Fund                 | <b>288</b>                       | 0                  | -285                | <b>3</b>                                 | To assist in funding future capital commitments. £139k transfer to Capital Scheme Commitments to merge funds                                                                                                                                                                                |
| Project Fund                 | <b>3,591</b>                     | 0                  | -411                | <b>3,180</b>                             | This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund where appropriate.                                                                                                                                         |
| Regeneration Fund            | <b>850</b>                       | 60                 | -598                | <b>312</b>                               | To fund various regeneration schemes in the Vale, including committed capital schemes. £60k transfer in from Employment Training reserve. £449k transferred to the Regeneration and Planning fund                                                                                           |
| Council Building Fund        | <b>7,309</b>                     | 103                | -830                | <b>6,582</b>                             | The fund is available in respect of repairs and maintenance of Council Buildings.                                                                                                                                                                                                           |
| Repairs and Renewals Vehicle | <b>2,275</b>                     | 802                | -663                | <b>2,414</b>                             | This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund and the transfer in represents the equivalent "rental" amount reimbursing the fund.                                                                                                  |
| Social Services Buildings    | <b>500</b>                       | 0                  | 0                   | <b>500</b>                               | To fund the update of Social Services premises to meet the future demands of the service.                                                                                                                                                                                                   |
| Telecare                     | <b>399</b>                       | 166                | 0                   | <b>565</b>                               | Replacement fund for Telecare equipment and other service costs.                                                                                                                                                                                                                            |

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| Disabled Facilities Grant<br>Capital          | 450                              | 0                  | -450                | 0                                        | To fund additional expenditure in the Capital Programme for Disabled Facilities Grants.                                                                                                                 |
| <b>TOTAL SPECIFIC RESERVES<br/>(excl HRA)</b> | <b>64,664</b>                    | <b>12,166</b>      | <b>-10,593</b>      | <b>66,237</b>                            |                                                                                                                                                                                                         |
| <b>School Balances</b>                        |                                  |                    |                     |                                          |                                                                                                                                                                                                         |
| School Balances                               | 2,322                            | 997                | -695                | 2,624                                    | These are the end of year balances retained by individual schools. They can only be used by the particular school under the Statutory LMS framework. Movements are as and when required by each school. |
| Additional Needs Fund                         | 0                                | 19                 | 0                   | 19                                       | Funding for Additional Needs for schools as a result of increasing numbers of pupils with complex needs                                                                                                 |
| Breakfast Clubs                               | 0                                | 21                 | 0                   | 21                                       | Funding for School Breakfast clubs                                                                                                                                                                      |
| <b>TOTAL SCHOOLS<br/>RESERVES</b>             | <b>2,322</b>                     | <b>1,037</b>       | <b>-695</b>         | <b>2,664</b>                             |                                                                                                                                                                                                         |