

THE VALE OF GLAMORGAN COUNCIL

COUNCIL: 15<sup>TH</sup> JULY, 2024

REFERENCE FROM CABINET: 6<sup>TH</sup> JUNE, 2024

**C35 HOUSING DEVELOPMENT PROGRAMME – LAND AT UPPER COSMESTON FARM, PENARTH (PSHTE) (SCRUTINY – HOMES AND SAFE COMMUNITIES) (EXEMPT INFORMATION PARAGRAPHS 13 AND 14) –**

The Cabinet Member presented the report, the purpose of which was to seek approval to submit a bid to Welsh Government to acquire and develop the land at Upper Cosmeston Farm in partnership with Newydd Housing Association, United Welsh Housing Association and Edenstone Homes (“the Partners”). The report also sought Cabinet approval to form a Limited Liability Partnership with the Partners, to facilitate the delivery of the development proposals, if selected, as Welsh Government’s preferred bidders.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

(1) T H A T the proposal to submit a collaborative bid with Consortium members to Welsh Government to acquire and develop for housing, land at Upper Cosmeston Farm, Penarth be approved and delegated authority be granted to the Head of Housing and Building Services, in consultation with the Cabinet Member for Public Sector Housing and Tenant Engagement and the Head of Finance/Section 151 Officer, to submit a tender/bid to Welsh Government for the acquisition and development of Land at Upper Cosmeston Farm, Penarth.

(2) T H A T the Council establishment of a Limited Liability Partnership (LLP) with Partners, subject to being appointed as Welsh Government’s preferred bidder, be approved, and delegated authority be granted to the Head of Housing and Building Services, in consultation with the Cabinet Member for Public Sector Housing and Tenant Engagement; the Head of Finance/Section 151 Officer Monitoring Officer/Head of Legal and Democratic Services to establish the Management Board of the LLP.

(3) T H A T delegated authority be granted to the Monitoring Officer / Head of Legal and Democratic Services to negotiate, prepare, execute and complete, as necessary, all legal agreements to establish a Limited Liability Partnership (LLP).

**(4) T H A T the use of the urgency procedure, set out at Section 15.14 of the Council’s Constitution, in respect to Resolutions (1) – (3) above be agreed.**

## Reasons for decisions

- (1) To submit an appropriate bid to Welsh Government for the Land at Upper Cosmeston Farm, Penarth.
- (2) To create a tax efficient vehicle and Management Board for the successful delivery of the acquisition and development of Upper Cosmeston Farm, in accordance with Welsh Government's aspirations.
- (3) To enter into the necessary legal agreements to establish a Limited Liability Partnership (LLP) for delivery of the above scheme.
- (4) To ensure that Council could submit an appropriate bid to Welsh Government for the Land at Upper Cosmeston Farm, Penarth by the deadline of midday on 7th June, 2024.**