

**ANALYSIS OF RESERVES**

<b>Name</b>	<b>Bal 31/03/17 £,000</b>	<b>In £,000</b>	<b>Out £,000</b>	<b>Est Bal 31/03/18 £,000</b>	<b>Comments</b>	<b>Est Bal 31/03/19 £,000</b>	<b>Est Bal 31/03/20 £,000</b>	<b>Est Bal 31/03/21 £,000</b>
<b><u>Housing Revenue Account</u></b>	<b>958</b>	<b>0</b>	<b>-127</b>	<b>831</b>	The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.	852	868	884
<b><u>General Reserves</u></b>								
Council Fund	<b>9,309</b>	2,000	-700	<b>10,609</b>	The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The current financial strategy assumes use of the fund to support the revenue budget in 2017/18. The minimum recommended level in the view of the S151 Officer is £7m.	10,609	10,609	10,609
<b><u>Specific Reserves</u></b>								
<b><u>Learning and Skills</u></b>								
Excluded Pupils	<b>37</b>	0	-37	<b>0</b>	To fund alternative curriculum for pupils that can not be educated at school	0	0	0
School Invest to Save	<b>114</b>	0	-50	<b>64</b>	The reserve is used to support costs of staffing restructures and redundancies in schools	0	0	0
School Placement	<b>200</b>	0	-200	<b>0</b>	This reserve is to be used to fund the budget shortfall on recoupment income from other authorities in relation to pupil placements at Ysgol Y Deri.	0	0	0
Schools Rationalisation and Improvements	<b>733</b>	59	-289	<b>503</b>	This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities including the transition of Barry secondary schools.	260	77	0
Sports Facilities	<b>31</b>	0	0	<b>31</b>	Funding transferred from Pen y Garth Primary School in order to provide a budget to fund ad hoc repairs and maintenance required to sports hall.	31	31	31
Library Fund	<b>303</b>	0	-16	<b>287</b>	To finance the improvement of library services including grant matchfunding for planned capital improvements at Barry library.	288	288	0
Adult Community Learning	<b>91</b>	0	0	<b>91</b>	To finance initial reshaping costs as a result of the anticipated changes in the way adult learning is funded across Wales.	53	0	0
Youth Service	<b>149</b>	0	-47	<b>102</b>	Framework in schools as well as initial costs in relation to the reshaping of the Youth service.	0	0	0
Repairs and Renewals Catering	<b>254</b>	0	-109	<b>145</b>	The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.	0	0	0

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<b>Social Services</b>								
Legislative Changes	<b>3,476</b>	0	-1,000	<b>2,476</b>	To cover additional burdens on the authority due to changes in legislation eg Social Services and Well-being (Wales) Act 2014 , Deprivation of Liberties Standards.	2,476	2,476	2,476
Social Services Plan	<b>980</b>	0	-650	<b>330</b>	To support the approved Social Services Budget Reduction Programme.	0	0	0
Social Services Pressures	<b>1,913</b>	0	0	<b>1,913</b>	To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.	1,913	1,913	1,913
Social Services Development	<b>350</b>	0	0	<b>350</b>	To cover costs of implementing service development and contingency for premises maintenance	350	350	350
Grant Exit Strategy	<b>460</b>	0	0	<b>460</b>	To pay potential redundancy costs if Welsh Government grants were discontinued.	460	460	460
Youth Offending Service	<b>174</b>	0	0	<b>174</b>	To assist with potential reductions in grant funding in future years and to carry out works at YOS building	174	174	174
<b>Environment and Housing</b>								
Visible Services	<b>7,544</b>	0	-5,249	<b>2,295</b>	To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of waste disposal initiatives.	924	477	139
Waste Transfer Station	<b>1,500</b>	0	0	<b>1,500</b>	Establishment of a Waste Transfer Station.	500	0	0
Jenner Park	<b>335</b>	0	-335	<b>0</b>	To provide funds for improvements at Jenner Park Stadium and for Colcot pitches	0	0	0
Bad Weather Reserve	<b>431</b>	0	-100	<b>331</b>	To fund necessary works during periods of severe weather conditions.	231	131	31
Building Services Improvement	<b>304</b>	0	-80	<b>224</b>	Monies set aside for improvements to the Building Services department.	124	74	24
Rural Housing Needs	<b>64</b>	0	-12	<b>52</b>	To be used to fund Rural Enabler post.	39	26	13
Homelessness and Housing	<b>501</b>	0	-85	<b>416</b>	This sum will be used to support homelessness prevention work, including staff costs and to support the Community Safety service	202	0	0
Gypsy Traveller Study	<b>1,060</b>	0	0	<b>1,060</b>	Provision of Gypsy/Traveller site and Gypsy Liaison officer	1,060	1,060	1,060
Regulatory Improvements	<b>282</b>	0	0	<b>282</b>	Monies set aside for Regulatory Services issues and to be used for any future issues arising from the shared services collaboration.	282	282	282

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<b>Managing Director and Resources</b>								
<b>Regeneration and Planning</b>								
Disabled Facilities	80	0	-48	32	To fund an Occupational Therapist within Disabled Facilities Grant team	0	0	0
Temporary Empty Homes Officer	18	0	-18	0	To be used to fund an Empty Homes Officer.	0	0	0
Private Sector Housing	284	0	-30	254	To fund initiatives for Private Sector Housing, including an Occupational Therapist within the DFG team	171	87	0
Local Development Plan	155	35	0	190	Set aside for costs relating to the production of the Local Development Plan.	225	260	60
Regeneration & Planning	408	0	-261	147	Monies set aside to cover various commitments within the service.	62	50	50
Planning Fees	100	0	-100	0	To provide for reduction in planning fees income	0	0	0
Building Control	175	0	0	175	Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.	120	100	70
Regeneration Fund	850	0	-405	445	To fund various regeneration schemes in the Vale, including committed capital schemes	315	0	0
Donations	26	25	-20	31	Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.	31	31	31
Employment Training	60	0	-20	40	To assist with costs associated with the ending of the Employment and Training Services contract (Work Programme).	0	0	0
<b>Resources</b>								
Welfare Reforms	756	0	0	756	To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available. This reserve could be used to finance any Department for Work and Pensions projects.	756	756	756
Legal	727	0	-180	547	To provide for external counsel fees and additional legal capacity required for one off schemes and major projects.	362	262	160
Trainee Appointments	721	0	-50	671	To fund the appointment of trainees and interns to support services and the Reshaping Service programme .	621	571	521
Legal Claims	1,920	0	0	1,920	To fund future legal cases and judicial reviews.	1,920	1,920	1,920

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	<b>31/03/17</b>			<b>Bal</b>		<b>31/03/19</b>	<b>31/03/20</b>	<b>31/03/21</b>
	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>		<b>£,000</b>	<b>£,000</b>	<b>£,000</b>
Human Resources	197	0	-70	127	To fund transitional costs associated with the move to the new HR operating model/HR service centre, for spend to save projects i.e. reduce recruitment spend, reduce sickness absence etc and for a part time temporary post for work associated with the 16-24 agenda	72	32	0
Performance and Development	403	0	-138	265	To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.	165	105	60
Democratic & Freedom of Information	48	0	-48	0	To be used to fund IT and other equipment required to support department	0	0	0
<b>Corporate</b>								
Election Expenses	368	0	0	368	Set aside for the Council and other elections costs.	368	368	368
Corporate Governance	338	0	0	338	This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.	338	338	338
Early Retirement/Redundancy	973	0	0	973	Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.	973	973	973
Events	368	0	-150	218	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.	88	0	0
Insurance Fund	2,545	0	0	2,545	To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.	2,545	2,545	2,545
Energy Management Fund	292	99	-180	211	Energy saving schemes initially funded from this reserve and services make repayments to the fund once savings are achieved.	310	388	440
Reshaping Services	669	0	-97	572	To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme	475	378	281
Interpretation Services for Asylum Seekers	98	0	0	98	To provide support and interpretation services for asylum seekers	98	98	98
Stronger Communities Fund	126	0	0	126	To enable community groups, the voluntary sector and town and community councils to apply for revenue and capital funding that promotes initiatives within the Vale of Glamorgan consistent with the Council's vision of "Strong communities with a bright future"	84	42	0

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	<b>31/03/17</b>			<b>Bal</b>		<b>31/03/19</b>	<b>31/03/20</b>	<b>31/03/21</b>
	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>		<b>£,000</b>	<b>£,000</b>	<b>£,000</b>
<b>Capital</b>								
City Deal	1,250	0	0	1,250	To be used to contribute towards the City Deal which will generate significant economic growth and to improve transport and other infrastructure within the Cardiff Capital Region	1,214	1,141	1,026
Coastal Works	680	0	-110	570	To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.	460	350	240
Computer Renewal Fund	4,163	105	-1,580	2,688	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Also to fund IT purchases in schools, with repayment back into the fund	2,681	2,389	1,308
Capital Scheme Commitments	34	139	-173	0	Set aside to top up Barry Regeneration schemes	0	0	0
School Investment Strategy	9,734	2,037	-1,144	10,627	To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20.	10,481	6,196	4,068
Capital Fund	288	0	-288	0	To assist in funding future capital commitments.	0	0	0
Project Fund	3,591	0	-1,148	2,443	This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund where appropriate.	2,443	2,381	2,231
Council Building Fund	7,309	0	-2,053	5,256	The fund is available in respect of repairs and maintenance of Council Buildings.	3,277	1,104	750
Repairs and Renewals Vehicle	2,275	900	-1,035	2,140	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund with an equivalent "rental" amount reimbursing the fund.	784	500	500
Social Services Buildings	500	0	0	500	To fund the update of Social Services premises to meet the future demands of the service	500	500	500
Telecare	399	0	0	399	Replacement fund for Telecare equipment and other service costs	399	399	399
Disabled Facilities Grant Capital	450	0	-450	0	To fund additional expenditure in the Capital Programme for Disabled Facilities Grants	0	0	0
<b>TOTAL SPECIFIC RESERVES (excl HRA)</b>	<b>64,664</b>	<b>3,399</b>	<b>-18,055</b>	<b>50,008</b>		<b>41,705</b>	<b>32,083</b>	<b>26,646</b>