

ANALYSIS OF RESERVES

Name	Bal 31/03/17 £000	In £000	Out £000	Est Bal 31/03/18 £000	Comments
<u>Housing Revenue Account</u>	958	0	-183	775	The fund is ring fenced by statute for use by the Housing Revenue Account (HRA). As well as acting as a working balance for the HRA, it is also used to fund repairs and the capital programme.
<u>General Reserves</u>					
Council Fund	9,309	2,000	-1,675	9,634	The working balance of the Authority can be used to support Council Fund expenditure or to reduce the Council Tax. The current financial strategy assumes no use of the fund to support the revenue budget after 2017/18. The minimum recommended level in the view of the S151 Officer is £7m. As part of the Final Budget Proposals for 2018/19 £500k was allocated to the City Deal reserve and £500k to the Visible Services reserve for highway improvements
<u>Specific Reserves</u>					
<u>Learning and Skills</u>					
Excluded Pupils	37	0	-37	0	To fund alternative curriculum for pupils that can not be educated at school.
School Invest to Save	114	0	-89	25	The reserve is used to support costs of staffing restructures and redundancies in schools.
School Placement	200	0	-200	0	This reserve is to be used to fund the budget shortfall on recoupment income from other authorities in relation to pupil placements at Ysgol Y Deri.
Schools Rationalisation and Improvements	733	212	-182	763	This reserve will meet the costs of school restructuring and reorganisation and support schools in the improvement of their teaching and learning facilities including the transition of Barry Secondary schools. Transfers in also include reimbursement from schools for the capital loan scheme. £152k has been transferred in from the Libraries reserve.
School Deferred Pensions	0	252	0	252	To initially fund pension costs for schools staff which will be reimbursed by schools over a number of years
Sports Facilities	31	0	0	31	Funding transferred from Pen y Garth Primary School in order to provide a budget to fund ad hoc repairs and maintenance required to sports hall.
Library Fund	303	0	-152	151	To finance the improvement of Library services.
Adult Community Learning	91	0	-2	89	To finance initial reshaping costs as a result of the anticipated changes in the way adult learning is funded across Wales.
Youth Service	149	0	0	149	To assist with the implementation of the Youth Engagement & Provision Framework in schools as well as initial costs in relation to the reshaping of the Youth service.

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Repairs and Renewals Catering	254	0	-67	187	The primary use is to fund enhancements to premises and the replacement of Catering equipment, ensuring Environmental Health Officer requirements and Health & Safety obligations within school Catering premises are met.
Social Services					
Legislative Changes	3,476	1,355	0	4,831	To cover additional burdens on the authority due to changes in legislation eg Social Services and Well-being (Wales) Act 2014 , Deprivation of Liberties Standards.
Social Services Plan	980	0	0	980	To support the approved Social Services Budget Reduction Programme.
Social Services Pressures	1,913	0	0	1,913	To cover short term childrens placements which have a high cost e.g. remand, that cannot be accommodated within the current operational budget.
Social Services Development	350	0	0	350	To cover costs of implementing service development and contingency for premises maintenance
Grant Exit Strategy	460	170	0	630	To pay potential redundancy costs if Welsh Government grants were discontinued.
Youth Offending Service	174	0	0	174	To assist with potential reductions in grant funding in future years and to carry out works at YOS building
Environment and Housing					
Visible Services	7,544	2,677	-3,021	7,200	To be used for initiatives to improve Visible Services, including Parks and Highway services plus any potential costs of waste disposal initiatives. There is a £500k transfer into the fund from the Council Fund 2017/18 for highway improvements.
Waste Transfer Station	1,500	0	0	1,500	Establishment of a Waste Transfer Station.
Jenner Park	335	0	-335	0	To provide funds for improvements at Jenner Park Stadium and for Colcot pitches.
Winter Maintenance	431	295	-303	423	To fund necessary works during periods of severe weather conditions.
Building Services Improvement	304	44	-99	249	Monies set aside for improvements to the Building Services department.
Rural Housing Needs	64	0	-8	56	To be used to fund Rural Enabler post.
Homelessness and Housing	501	85	-64	522	This sum will be used to support homelessness prevention work. £39k transferred to Community Safety reserve.
Community Safety	0	39	-2	37	To fund community safety initiatives, transferred from Homelessness reserve
Gypsy Traveller	1,060	0	-1	1,059	Provision of Gypsy/Traveller site and Gypsy Liaison Officer.
Regulatory Improvements	282	0	0	282	Monies set aside for Regulatory Services issues and to be used for any future issues arising from the shared services collaboration.

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Managing Director and Resources					
Regeneration and Planning					
Disabled Facilities	80	0	-49	31	To fund an Occupational Therapist within Disabled Facilities Grant team.
Temporary Empty Homes Officer	18	0	-16	2	To be used to fund an Empty Homes Officer.
Private Sector Housing	284	0	0	284	To fund initiatives for Private Sector Housing, including an Occupational Therapist within the DFG team.
Local Development Plan	155	23	0	178	Set aside for costs relating to the production of the Local Development Plan.
Regeneration & Planning	408	473	-85	796	Monies set aside to cover various commitments within the service. £449k transfer into fund from Regeneration Fund
Planning Fees	100	0	0	100	To provide for reduction in planning fees income.
Building Control	175	121	0	296	Reserve set aside to fund future deficits on the ringfenced Building Control Trading Account.
Donations	26	14	-16	24	Income received from visitors which is used to fund general projects and to match-fund expenditure incurred by the Friends of the Heritage Coast.
Employment Training	60	0	-60	0	To assist with costs associated with the ending of the Employment and Training Services contract (Work Programme). Programme ending in March 2018 with £60k balance on reserve to be transferred to the Regeneration Fund.
Resources					
Welfare Reforms	756	0	0	756	To fund pressures on the Authority resulting from changes to the Welfare Benefit System. The balance required in this reserve will be assessed when more information becomes available. This reserve could be used to finance any Department for Work and Pensions projects.
Legal	727	0	-70	657	To provide for external counsel fees and additional legal capacity required for one off schemes and major projects.
Trainee Appointments	721	0	-41	680	To fund the appointment of trainees and interns to support services and the Reshaping Service programme.
Legal Claims	1,920	0	0	1,920	To fund future legal cases and judicial reviews.

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Name	Bal 31/03/17 £000	In £000	Out £000	Est Bal 31/03/18 £000	Comments
Human Resources	197	0	-56	141	To fund transitional costs associated with the move to the new HR operating model/HR service centre, for spend to save projects i.e. reduce recruitment spend, reduce sickness absence etc and for a part time temporary post for work associated with the 16-24 agenda.
Performance and Development	403	0	-60	343	To fund the purchase of hardware, software and equipment and to fund the appointment of trainees and interns to support the service.
Democratic & Freedom of Information	48	0	0	48	To be used to fund IT and other equipment required to support department.
Corporate					
Election Expenses	368	49	-201	216	Set aside for the Council and other elections costs.
Corporate Governance	338	0	0	338	This reserve has been set aside in respect of local government governance and development issues e.g. collaboration, mergers. The fund is also a useful contingency provision for improvements required urgently e.g. as a result of an inspection report.
Early Retirement/Redundancy	973	0	0	973	Used to finance the cost of early retirement and redundancy as a result of restructuring, budget savings and the Reshaping Service Programme.
Events	368	200	-228	340	To provide funds to promote the Vale of Glamorgan particularly in respect of tourism and economic development.
Insurance Fund	2,545	907	0	3,452	To fund potential future claims on the Authority based upon historical evidence. This is reviewed annually. No prediction for future use has been included at present and claims can have a long lead time.
Energy Management Fund	292	178	-152	318	Energy saving schemes initially funded from this reserve and transfers in relate to the repayments to the fund from services once savings are achieved.
Reshaping Services	669	0	-100	569	To fund one off costs that will be incurred during the implementation of the Council's Reshaping Services programme.
Interpretation Services for Asylum Seekers	98	0	0	98	To provide support and interpretation services for asylum seekers.
Stronger Communities Fund	126	106	0	232	To enable community groups, the voluntary sector and town and community councils to apply for revenue and capital funding that promotes initiatives within the Vale of Glamorgan consistent with the Council's vision of "Strong communities with a bright future".

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Name	Bal 31/03/17 £000	In £000	Out £000	Est Bal 31/03/18 £000	Comments
Capital					
City Deal	1,250	800	0	2,050	To be used to contribute towards the City Deal which will generate significant economic growth and to improve transport and other infrastructure within the Cardiff Capital Region. There is a £500k transfer into the fund from Council Fund in 2017/18
Coastal Works	680	0	-110	570	To assist in funding the ongoing liabilities that will arise following the coastal developments in the Vale, maintaining the impact of the significant investment made.
Computer Renewal Fund	4,163	826	-1,037	3,952	Set aside to meet the costs of replacement and renewal of computer hardware and software, telecommunication systems and infrastructure. Transfers in include the repayment back into the fund from schools and other services relating to IT loans.
Capital Scheme Commitments	34	139	-81	92	Set aside to top up Barry Regeneration schemes. £139k transfer in from Capital Fund.
School Investment Strategy	9,734	2,070	-432	11,372	To be used to fund schemes identified as part of the Schools Investment Programme. The Fund is expected to be fully utilised after consideration of Band B 21st Century School schemes after 2019/20. The £2m transfer in was approved as part of the Initial Budget Proposals for 2018/19.
Capital Fund	288	0	-285	3	To assist in funding future capital commitments. £139k transfer to Capital Scheme Commitments to merge funds
Project Fund	3,591	0	-411	3,180	This fund is to be used to finance capital and revenue projects, with repayment of such advances being credited back to the fund where appropriate.
Regeneration Fund	850	60	-598	312	To fund various regeneration schemes in the Vale, including committed capital schemes. £60k transfer in from Employment Training reserve. £449k transferred to the Regeneration and Planning fund
Council Building Fund	7,309	103	-830	6,582	The fund is available in respect of repairs and maintenance of Council Buildings.
Repairs and Renewals Vehicle	2,275	802	-663	2,414	This fund is primarily for the replacement of plant and vehicles. Vehicles are purchased from the fund and the transfer in represents the equivalent "rental" amount reimbursing the fund.
Social Services Buildings	500	0	0	500	To fund the update of Social Services premises to meet the future demands of the service.
Telecare	399	166	0	565	Replacement fund for Telecare equipment and other service costs.

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Name	Bal 31/03/17 £000	In £000	Out £000	Est Bal 31/03/18 £000	Comments
Disabled Facilities Grant Capital	450	0	-450	0	To fund additional expenditure in the Capital Programme for Disabled Facilities Grants.
TOTAL SPECIFIC RESERVES (excl HRA)	64,664	12,166	-10,593	66,237	
School Balances					
School Balances	2,322	997	-695	2,624	These are the end of year balances retained by individual schools. They can only be used by the particular school under the Statutory LMS framework. Movements are as and when required by each school.
Additional Needs Fund	0	19	0	19	Funding for Additional Needs for schools as a result of increasing numbers of pupils with complex needs
Breakfast Clubs	0	21	0	21	Funding for School Breakfast clubs
TOTAL SCHOOLS RESERVES	2,322	1,037	-695	2,664	