

New Members Induction 2022

CCR Regional Cabinet



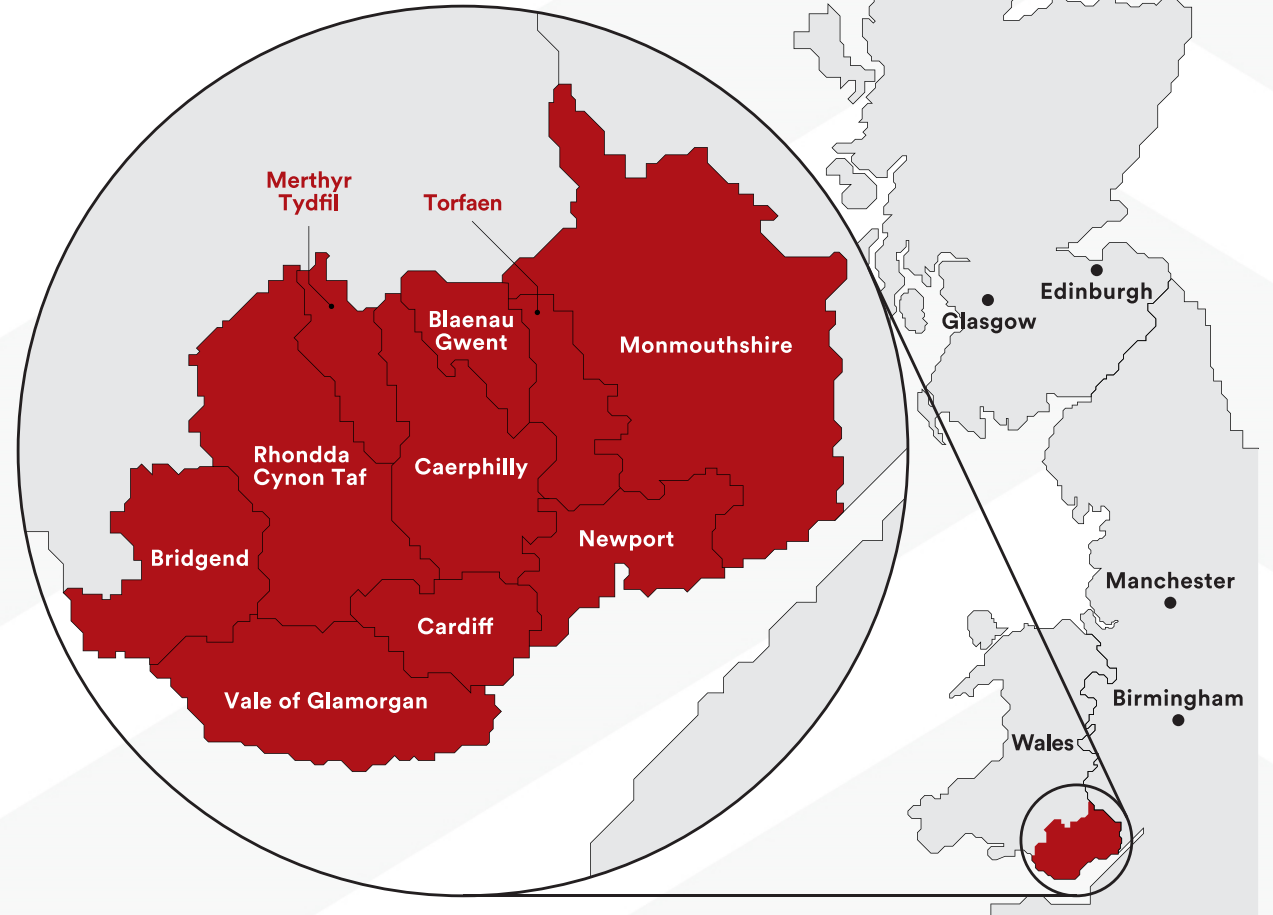
Table of Contents

- What is Cardiff Capital Region
- What is the City Deal
- City Deal Targets
- ***Podcast Link – CCR in a Nutshell (Kellie Beirne)***
- Priority Sectors and Investment Portfolios
- Portfolio Coverage Map
- Portfolio Investment Overview – Roadmap as at 31/3/22
- Investment Programme Financial Overviews – To date and planned for 22/23
- ***Podcast Link – CCR Investments and Interventions (Rhys Thomas)***
- Governance Map
- Governance Functions
- ***Podcast – Governance and City Deal Structure (Suzanne Chesterton)***
- Useful Links
- Calendar for 2022

What is the **Cardiff Capital Region**?

The **Cardiff Capital Region** (CCR) embraces the 10 local authority areas covering South East Wales:

- Blaenau Gwent
- Bridgend
- Caerphilly
- Cardiff
- Merthyr Tydfil
- Monmouthshire
- Newport
- Rhondda Cynon Taf
- Torfaen
- Vale of Glamorgan.



What is the CCR City Deal?



The **City Deal** is a unique programme of collaborative working, passionately committed to being a catalyst for **regional growth** and **sustainable success**.



It represents the **joint commitments** made by the **10 local authorities** in the **CCR**, the **Welsh Government** and the **UK Government**, to unlock **£1.2bn** of collective investment.



Designed to **accelerate economic growth and productivity** through a series of considered targeted **investments** in **skills, infrastructure, innovation**-led scalable projects and priority industry sectors and businesses.



The CCR City deal is governed by the **Regional Cabinet, which consists of the 10 democratically elected leaders** of the 10 partner local authorities. The Regional Cabinet is supported by a number of **Advisory Bodies** which are made up of representatives spanning industry, local government, Higher Education, and third sector. The Regional Cabinet is responsible for the **decisions for all Wider Investment Fund activity**.

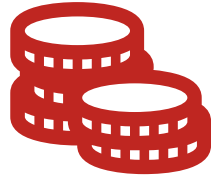




Desired Outcome

£4bn

Of additional private sector investment in the region



5%

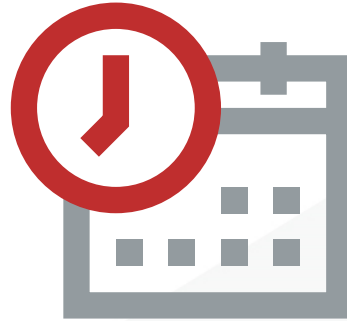
GVA increase

25,000

New jobs



Targets



**BY
2036**



£1.23bn

Total Investment

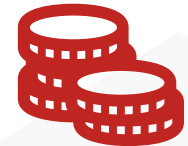


£734m

Ring fenced for Metro Developments

£495m

Available through a wider investment fund



Connected.



Competitive.



Resilient.

Podcast

“CCR IN A NUTSHELL”

https://soundcloud.com/user-473506905/kellie_beirne_ccr

Click to listen to *Kellie Beirne* give a comprehensive overview of our objectives, ethos, delivery focus and investments.



Priority Sectors and Investment Portfolios

Empowering key strengths in the Cardiff Capital Region


PRIORITY SECTORS




COMPOUND SEMICONDUCTORS




FINTECH



CYBER




CREATIVE ECONOMY

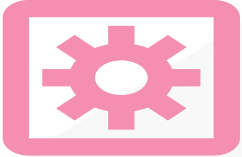


MEDTECH


INVESTMENT PORTFOLIOS




CHALLENGE



SKILLS



INFRASTRUCTURE



INNOVATION

Investment Portfolio Aims

Innovation

Our innovation programme is aimed at proposals that have unique intellectual properties, potential for market leadership and significant competitive strengths. It also supports propositions that enhance productivity from the foundational economy and stimulate and accelerate growth in our priority sectors – Cyber, Compound Semiconductors, MedTech, and FinTech

Infrastructure

Our infrastructure programme focuses on public sector led and private sector co-investments in significant physical and digital infrastructure projects. These include transport, broadband, housing and sites and premises proposals.

Challenge

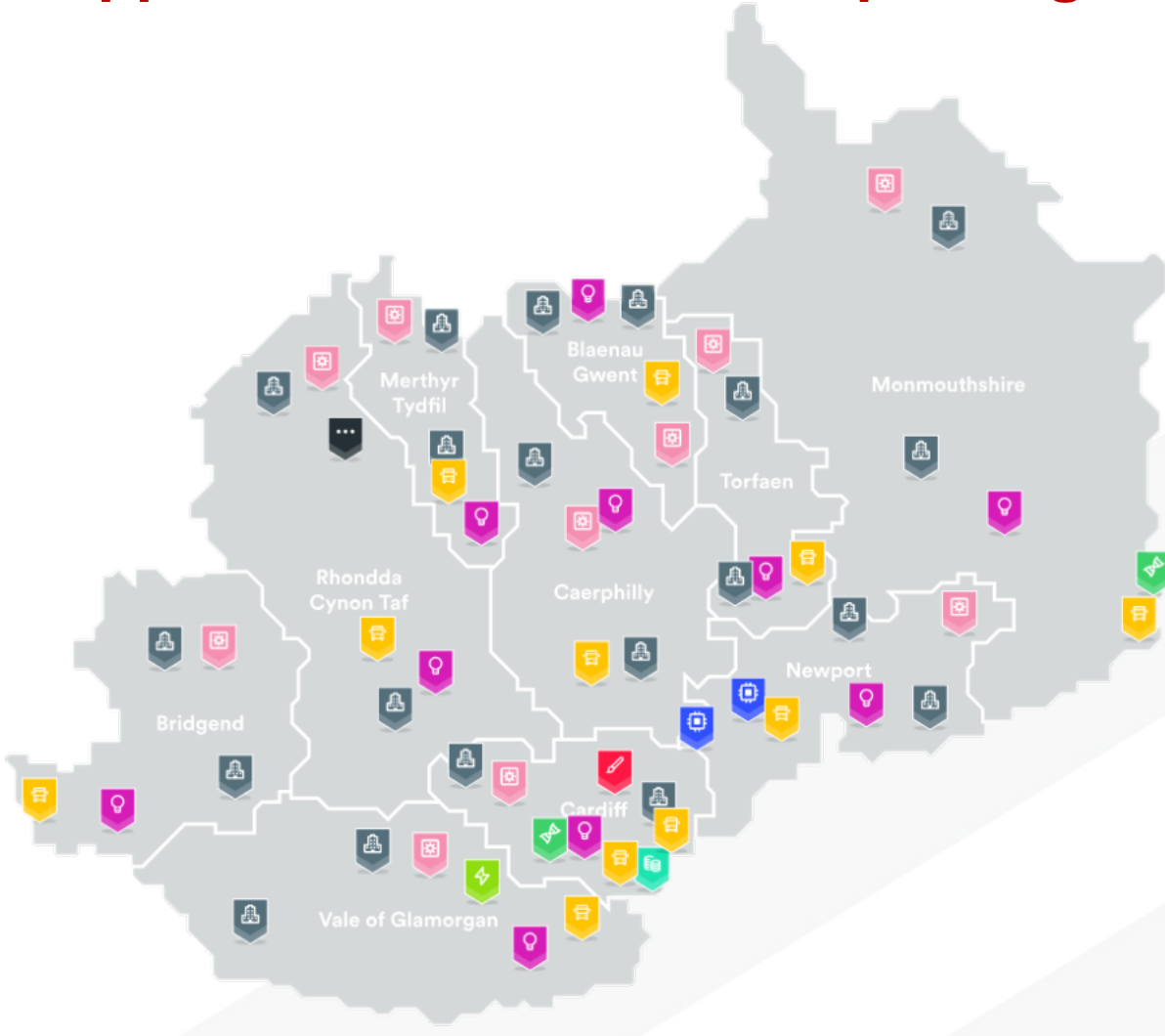
Our challenge programme aims to bring together the region's private and public sectors to develop and deliver novel solutions to societal challenges and to provide a route to market for the commercialisation of the solutions.

Skills

Our skills programme is focused on both supporting SME's to recruit quality graduate talent, and in the creation of collaborative initiatives that support the creation of talent pipelines into our priority sectors.

Investment Portfolio Regional Coverage

Our approved investments are pan-regional spanning multiple industry sectors



A Balanced Portfolio

Infrastructure Investments includes initiatives that span EACH of the 10 LAs

- Metro Plus & ULEV
- Housing Viability Gap Fund
- Strategic Premises Fund
- Metro Central
- Zip World
- Aberthaw Power Station

Challenge Fund / InFuse

- Open to public sector organisations and private sector solution bidders across EACH of the 10 LAs supported by InFuse

Innovation (sector/ organisation specific)

- Creo Medical
- Pharmateligence
- CSC Foundry
- CSconnected
- Fintech Wales
- Media Cymru
- Cyber Innovation Hub

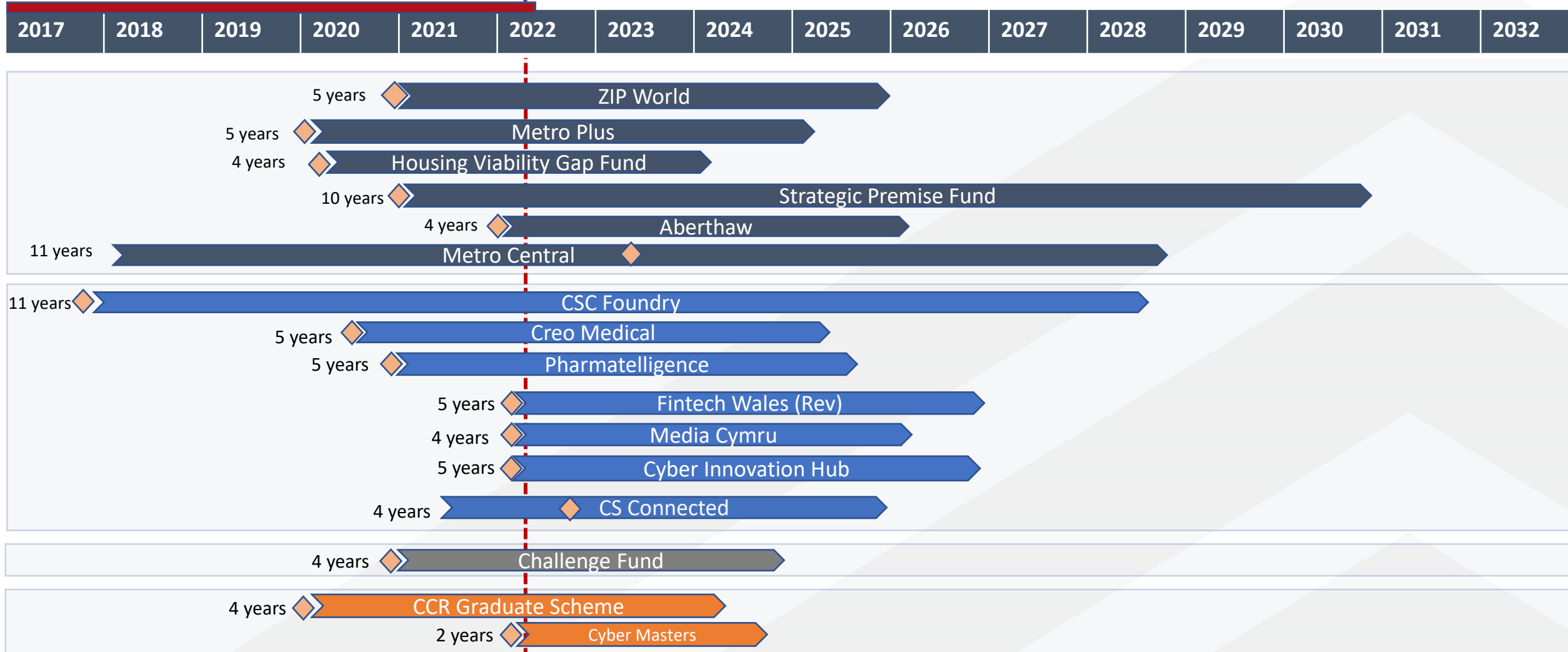
Skills

- Venture Graduate Programme – Open to all 10 LA's
- Cyber Masters

Compound Semi-Conductors Life Sciences Transport / Engineering Fintech Cybersecurity & Analytics Creative Economy
Artificial Intelligence Energy Skills Sites & Property Digital Innovation Other

Investment Portfolio Overview - Roadmap as at March 31st 2022

31/3/2022



Projects/Investments in the Pipeline (FBC yet to be approved)		
Innovation	Skills	Infrastructure
Yoello, Jellagen, Cellesce , Apex		OGI
Innovation Inv Fund,	Academies	

◇ Date of business case approval

Infrastructure	Challenge
Innovation	Skills

Investment Programme Position as at 31/3/2022

Programmes	Actual Commitments and Spend £m		Actual Outcomes/Benefits			
	Committed Project Funding Revenue & Capital £m	Actual Drawdown Revenue & Capital £m	Jobs	GVA £m	Leverage £m	Match £m
Innovation	57.87	41.35	1,081	0	67	0.0
Infrastructure	186.41	6.16	110	0	9	0.0
Challenge	10.00	1.08	18	0	0	0.5
Skills	2.74	0.72	114	0	3	0.0
Totals	257.02	49.31	1,323	0	79	0.5

Investment Programme 22/23 High Level Plan

Considerable scale-up in spend and impact planned for this annual period

Programmes	Commitments and Planned Project Spend £m		Planned 22/23 Outcomes/Benefits			
	Committed Project Funding Revenue & Capital £m	Forecast Drawdown Up to 31/3/23 Revenue & Capital £m	Jobs	GVA £m	Leverage £m	Match £m
Innovation	57.87	2.67	117	140	7.1	5.5
Infrastructure	186.41	33.78	1009	39	36	4
Challenge	10.00	1.8	30		6	
Skills	2.74	0.85	185		4.75	
Totals	257.02	39.10	1,341	179	54	11

Podcast

“CCR Investments and Interventions”

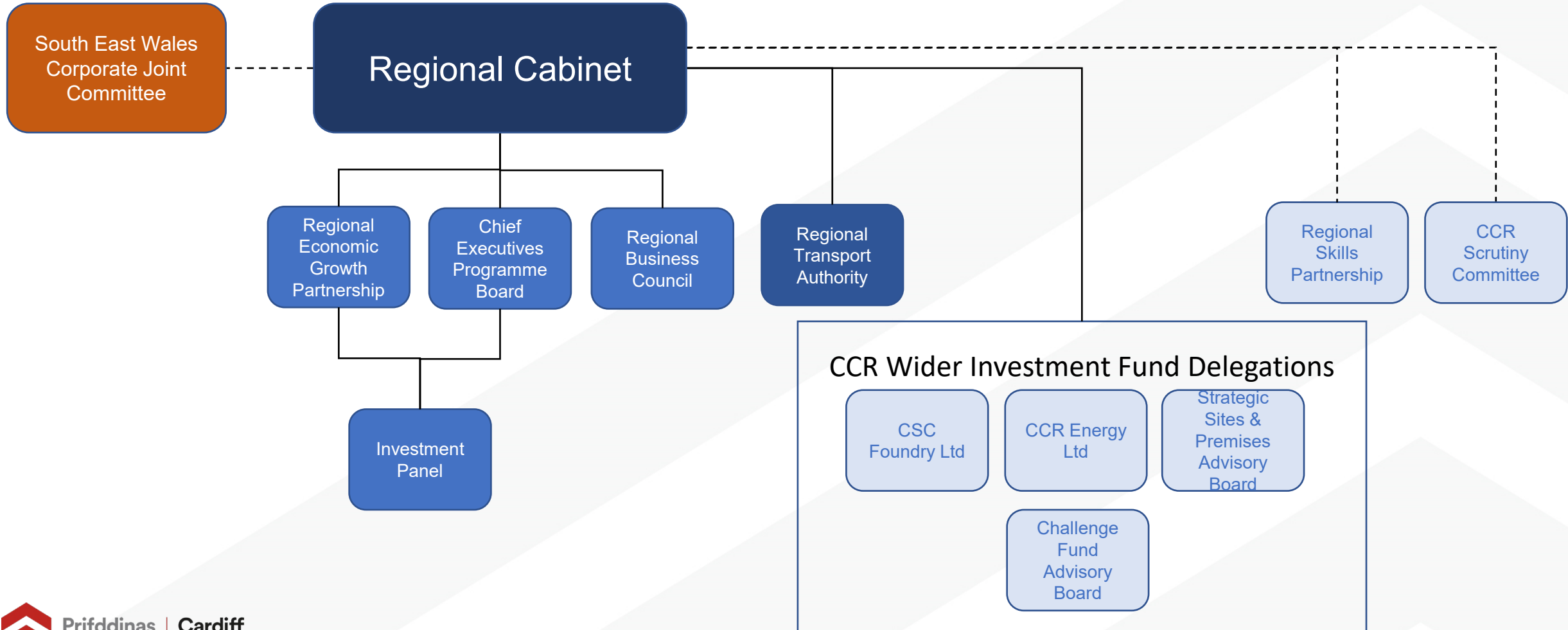
https://soundcloud.com/user-473506905/rhys-thomas_ccr

Click to Listen to ***Rhys Thomas*** talk through our Priority Sectors, our investment focus, available funds funds available plus the impact we hope to make on the region.



Governance Map

A Visualisation of the Interrelationships Between our Various Boards



Governance Functions

Board/ Advisory Body	Role and Purpose
Regional Cabinet	The CCR Regional Cabinet is responsible for the leadership, vision and strategic direction for the CCR and is the ultimate decision-making body for the City Deal.
Corporate Joint Committee	The S E Wales CJC is responsible for Strategic Development Planning, Regional Transport Planning and for the promotion of Economic Well Being.
Regional Transport Authority	The CCR RTA is responsible for co-ordinating transport planning and investment across the region and for advising the CCR Cabinet on recommended strategies to achieve transport objectives.
Regional Economic Growth Partnership	The REGP is responsible for advising on matters of Economic Policy Development, and for providing strategic foresight and thought leadership.
Programme Board	The programme Board is a review and consultation board, made up of the 10 Chief Execs and is responsible for providing local authority perspectives.
Investment panel	The Investment panel is responsible for providing advice and guidance on all City Deal investment proposals prior to submission to cabinet.
Business Council	The Business Council is responsible for ensuring that the voice of business is at the heart of CCR's strategy and decision making.
Skills Partnership	The skills partnership is responsible for identifying regional priorities for skills investment, led by the needs of industry.
Scrutiny Board	The joint Scrutiny committee is responsible for the monitoring of the City Deal project activity and for making recommendations to the Regional cabinet on areas for improvement.

Governance Functions

Board/ Advisory Body	Role and Purpose
CSC Foundry Ltd	The CSC Foundry Board is responsible for ensuring the CSC project delivers its planned objectives.
CCR Energy Ltd	CCR Energy is a special purpose vehicle for taking forward the next steps of the Aberthaw project - Site demolition, remediation, and master planning.
Strategic Sites and Premises Advisory Board	The Strategic Sites and Premises Advisory Board has delegated authority for making for decision making via the CCR Director and Lead Portfolio cabinet member on strategic sites and premises fund investments.
Challenge Fund Advisory Board	The Challenge Fund Advisory Board has delegated authority for decision making via the CCR Director and the Lead Portfolio Member on all Challenge Fund investments

Corporate Joint Committee

Context and Journey to date

1. CJCs were established in Wales April 2021 to carry out certain functions on regional basis (4 CJCs created) in-line with existing City & Growth Deals. These are separate Legal Entities in their own right
2. Commencement Duties start on the 30th June 2022, in respect of (1) Regional Transport Plan, (2) Strategic Development Plan and (3) Wider Wellbeing duties
3. In SE Wales decision taken to Lift & Shift City Deal into CJC to rationalise Governance and deal with a number of CCR challenges which arose from not being a Legal Entity in its own right
4. In the Summer of 2021, as Transition Plan being executed, a number of technical issues arose around CJC's status for VAT, wider Taxation and other matters (PWLB, Pension Fund etc,)
5. Resolution of Technical matters is being led by WG with UK Treasury Ministers. Progress has been slow and current indications suggest the Autumn of 2022.
6. In the meantime, CCR took decision to implement a 'Bare Minimum Model' to minimise detriment e.g. irrecoverable VAT whilst Technical matters are resolved
7. Bare Minimum has a limited shelf life and not being able to transition to full Lift & Shift Model is giving rise to further challenges e.g. more CCR decisions and companies set-up (so harder to unwind), Commencement Duties, CJC Standing Orders and setting-up sub-committees
8. 3 Options to progress are being considered and a decision will be sought in June on the best way forward

Podcast

“Governance Structure”

<https://soundcloud.com/user-473506905/suzanne-chesterton>

Listen to ***Suzanne Chesterton*** talk through the History and Structure of the City Deal plus the Roles and Responsibilities of the core governing and advisory **bodies**



Useful Links

Collateral	Link	Description
Our Websites	Cardiff Capital Region - Re-energising our Region, Reshaping our Future	Main CCR Website
	Venture - Find Your Future (venturewales.org)	Dedicated Skills and Talent hub branded “Venture”. This website is the main recruitment / engagement window for the Venture Graduate Programme but also covers niche skills programmes such as Cyber Masters and Infuse.
	Cardiff Capital Region Challenge Fund	Dedicated Challenge Fund website which also contains an interactive chat room to encourage engagement and dialogue.
Key Documents	CCR STRATEGIC BUSINESS PLAN 2021-2026 (cardiffcapitalregion.wales)	5 year Strategic plan agreed in Dec 2020 for the 21-26 period in accordance with the Joint Working Agreement
	item-4-abp.pdf (cardiffcapitalregion.wales)	22/23 Annual Business Plan containing updated vision, mission, values, goals and 22/23 Objectives and milestones. This plan was approved by Cabinet on 31/1/22
	ccr-reimagining-our-region-final.pdf (cardiffcapitalregion.wales)	An E book written to mark the successful gateway review that looks back 5 years and narrates the progress made in establishing firm foundations and looks forward to the next 5 years outlining future ambitions and intent.
	ccr_mar-2021-investment-prospectus.pdf (cardiffcapitalregion.wales)	A publication written to articulate the big investment propositions deemed necessary to enable us to become a Connected, Competitive, Resilient Region and fulfil our economic and social aspirations
	investment-propsectus-appendix-1-passenger-rail-vision-english.pdf (cardiffcapitalregion.wales)	Outlines a future Passenger Rail Vision to provide focus for future Regional Transport Planning

Useful Links

Collateral	Link	Description
Policy Frameworks	ccr-industrial-and-economic-growth-plan-english.pdf (cardiffcapitalregion.wales)	First regional economic and industrial growth plan (REIP). This will soon be superseded by a new, updated plan that is cognissant of both the evolving political and economic landscape and the evolution of our own thinking and activity.
	ccr-investment-framework.pdf (cardiffcapitalregion.wales)	As above, this represents the first iteration of our investment strategy and will be refreshed later this year with an investment framework that is aligned to both the new REIP and our evolving operational plans and processes.
News Publications	ccr-newsletter-q1-spring-2022-1.pdf (cardiffcapitalregion.wales)	These 4 quarterly newsletters give an easy to digest summary of all the key things that happened within the City Deal team and across the portfolio. They compliment and enhance our more functional quarterly reporting.
	ccr-newsletter-q4-2021-22-con-1-4.pdf (cardiffcapitalregion.wales)	
	ccr-newsletter-q3-2021-1-3.pdf (cardiffcapitalregion.wales)	
	ccr-newsletter-q2-2021-final.pdf (cardiffcapitalregion.wales)	
	ccr-curated-content-jan-to-march-2022.pdf (cardiffcapitalregion.wales) venture-news-quarterly-curation-jan-to-march-2022.pdf (cardiffcapitalregion.wales)	
		Examples from the first quarter of 2022 of the types of news content that we create to cover features and articles pertinent to City Deal activity PLUS developments in the wider Region to create a constant, positive drumbeat of the wide range of positive things that are happening

Calendar for 2022

Current arrangements for the remainder of 2022

June

- Challenge Fund Advisory Board
- Regional Cabinet Briefing (Private)
- Regional Economic Growth Partnership
- Programme Board
- Investment Panel
- Regional Business Council
- Challenge Fund Strategy Board
- Sites & Premises Board
- Regional Cabinet & AGM (Public)
- CJC

July

- CSC Foundry
- Investment Panel
- Regional Skills Partnership
- Regional Cabinet Briefing (Private)
- Regional Cabinet (Public)

August

- No Meetings

September

- Regional Transport Authority Briefing
- Regional Cabinet Briefing (Private)
- Regional Economic Growth Partnership
- Programme Board
- Investment Panel
- Regional Business Council
- Regional Transport Authority Board
- Regional Skills Partnership
- Regional Cabinet (Public)
- Sites & Premises Board

October

- Challenge Fund Advisory Board
- Investment Panel
- Challenge Fund Strategy Board

November

- Regional Economic Growth Partnership
- Programme Board
- Investment Panel
- Regional Business Council
- Regional Cabinet Briefing (Private)
- CSC Foundry
- Regional Skills Partnership
- Regional Transport Authority Briefing
- Regional Cabinet (Public)

December

- Sites & Premises Board
- Investment Panel
- Regional Transport Authority Board