

THE VALE OF GLAMORGAN COUNCIL

HOMES AND SAFE COMMUNITIES SCRUTINY COMMITTEE: 4TH DECEMBER, 2024

REFERENCE FROM CABINET: 28TH NOVEMBER, 2024

C182 INITIAL HOUSING REVENUE ACCOUNT (HRA) BUDGET REVISED BUDGET 2024/25 AND PROPOSALS 2025/26 (EL/PR) (SCRUTINY – HOMES AND SAFE AND CORPORATE PERFORMANCE AND RESOURCES) –

The Leader presented the report to gain Cabinet approval for the Housing Revenue Account revised budget for 2024/25 and the initial budget proposals for 2025/26 and to take the proposals forward for consultation with Homes and Safe Communities and Corporate Performance and Resources Scrutiny Committees.

There was £1.095m increase in costs, most notably for repairs where there had been significant inflationary and supply issues experienced, which had been off-set by in-year savings and efficiencies of £1.109m against bad and doubtful debt.

For 2025/26, the initial proposals were being developed with committed growth with additional capital financing costs and repairs expenditure as the main drivers, met in-part by the rental income increase.

The report would be considered by Scrutiny Committees as well as Budget Working Group in November before coming back to Cabinet and Council in January 2025.

This was a matter for Executive decision.

Cabinet, having considered the report and all the issues and implications contained therein

RESOLVED –

(1) T H A T the revised Housing Revenue Account budget for 2024/25 as set out in paragraph 2.2 be approved.

(2) T H A T the initial Housing Revenue Account budget proposal for 2025/26 as set out in paragraph 2.11 be approved.

(3) T H A T Cabinet the revised 2024/25 budget and initial proposals for 2025/26 be submitted to the Homes and Safe Communities Scrutiny Committee for consideration and that any recommendations are forwarded to Corporate Performance and Resources Scrutiny Committee as the lead Scrutiny Committee in order for their recommendations to be forwarded to Cabinet.

(4) T H A T the increase for rent and other services be noted and subject to a future report to Cabinet as soon as the guidance was issued by the Welsh Government.

Reasons for decisions

(1) To facilitate monitoring of the amended Housing Revenue Account Budget.

(2) To gain approval for the initial 2025/26 budget proposals.

(3) In order to gain the views of Scrutiny Committee regarding the revised 2024/25 and initial 2025/26 Housing Revenue Account Budget proposals.

(4) In order to meet the deadline to notify tenants of the new charges as required by Statute.”