

WELSH CHURCH ACTS

Revenue Estimates 2018/19

APPENDIX C

	2017/18	2018/19	2018/19
	As per Accounts	to 03/10/2018	Full Year
	Actual	Actual	Estimate
	£	£	£
Income			
Property Rents	15,550	11,767	15,864
Dividends			
Projected Investment Income	47,532	13,065	52,258
Interest - VoG on £100,000	355	0	250
Total Income	63,437	24,832	68,372
Expenditure			
Printing, stationery, advertising general etc	0	0	500
Court and Legal Fees	616	0	0
Planned works to the land to the rear of Church Road	0	0	30,000
Repairs and Maintenance	0	0	0
Feasibility Report	0	0	0
Other premises costs e.g. Grounds Maintenance	2,761	114	3,472
Audit Fees	1,400	0	1,400
Grants	51,452	21,346	63,000
Total Expenditure	56,229	21,460	98,372
Total (surplus)/deficit for the year	-7,208	-3,372	30,000
Total contribution (from)/to reserves	7,208	0	-30,000
Adjusted Total	0	-3,372	0

Grant funds available:

	Total
2018/19 from above	63,000
Recommended at the July 2018 Committee	-32,196
Recommended at Committee	-16,199
Balance remaining	14,605

Reserve Analysis

Opening Reserve Balance 31st March 2018	120,000
Projected deficit on account drawn down from reserve	-30,000
Projected Reserve Balance	90,000